



Domzdrowia.pl makes good stockmarket debut

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Shares in **Domzdrowia.pl**, the [leading online drug retailer](#), jumped 10.34% to PLN 3.2 (€0.95) on their debut on NewConnect (the Warsaw Stock Exchange's alternative market) on 16 September, and closed 3.4% up at PLN 3.0 on the day, even as the WSE's main indices suffered heavy falls.

The free float includes new shares representing 12% of equity, which were placed in a private issue in July. The company raised PLN 1m (€0.3m) from the placement, i.e. just over 50% of the plan, after it managed to place 390,000 out of the 700,000 shares on offer. The issue was backed by nine [investors](#). Domzdrowia.pl wants to use the proceeds to expand its online platform and to grow its network of partner pharmacies in major cities, thus reducing delivery times. In 2011, the company aims to relist to the WSE's main market.

Domzdrowia.pl operates the eponymous online pharmacy as well as **Domurody.pl**, a cosmetics store. The online pharmacy has been built around a traditional brick-and-mortar pharmacy near Krakow.

The company's main shareholder is **MCI Management**, the listed high-tech fund, which owns over 60% of its shares.

For 2008 Domzdrowia.pl has forecast a loss of PLN 0.58m (€0.2m) on sales of PLN 8m (€2.4m). It expects to move into profit at operating level in 2009.

Oryginalny tekst:

http://www.pharmapoland.com/64621/Domzdrowia_pl_makes_good_stockmarket_debut.shtml